

## Ownership Structure

As of May 31, 2015

Number of Issued and Outstanding Shares	1,084,274,447
Treasury Shares	(16,447,340)
<b>Number of Outstanding Shares</b>	<b>1,067,827,107</b>

Number of Foreign-Owned Shares	306,556,897
<b>Foreign Ownership Level (%)</b>	<b>28.71 %</b>

### Jollibee Foods Corporation Top 20 Stockholders As of May 31, 2015

	<u>Total Direct &amp; Indirect Shares</u>	<u>Percentage of Ownership Issued &amp; Outstanding</u>
1 PCD Nominee Corporation (Non-Filipino)	305,490,849	28.61%
2 Hyper Dynamic Corporation	273,218,750	25.59%
3 Honeysea Corporation	127,743,747	11.96%
4 PCD Nominee Corporation (Filipino)	97,489,620	9.13%
5 Winall Holding Corporation	54,140,736	5.07%
6 Honeyworth Corporation	39,819,483	3.73%
7 Kingsworth Corporation	29,168,935	2.73%
8 Centregold Corporation	27,430,964	2.57%
9 Gemma Tanbuntiong	21,910,601	2.05%
10 Venice Corporation	17,423,735	1.63%
11 A-Star Holding Corporation	16,920,393	1.58%
12 Azucena T. King	10,491,199	0.98%
13 Tony Tan Caktiong	8,494,565	0.80%
14 William Tan Untiong	7,293,055	0.68%
15 Longshore Corporation	5,260,184	0.49%
16 Ernesto Tanmantiong	5,200,970	0.49%
17 Paul Rosenberg	934,320	0.09%
18 Susana Tanmantiong	782,857	0.07%
19 Masancay, Anastacia	746,000	0.07%
20 Baysa, Ysmael	511,667	0.05%
Total		98.37%

	1,050,472,630	
Others	17,354,477	1.63%
<b>Total Issued and Outstanding</b>	<b>1,084,274,447</b>	
<b>Treasury Shares ( per SEC 11-C)</b>	<b>16,447,340</b>	<b>1.54%</b>
<b>Total Issued and Outstanding*</b>	<b>1,067,827,107</b>	100.00%
<b>*(net of Treasury Shares)</b>		