

On Nature of Business

JOLLIBEE FOODS CORPORATION

The core business of Jollibee Foods Corporation is the development, operation and franchising of its quick-service restaurant brands, pursuant to its primary purpose (as set forth in its amended articles of incorporation):

To raise, process, manufacture and package all kinds of food products; to establish, operate and maintain restaurants, coffee shops, and refreshments parlors; to serve, arrange and cater foods, drinks, refreshments and other foods or commodities; to offer such other services to the public; and to do and perform such other acts and things necessary or incidental to the accomplishments of the foregoing corporate business and objects insofar as may be allowed by applicable laws and rules and regulations including without limitation, to invest, own, or hold interests in similar businesses, and to extend assistance, funding and guarantees to subsidiaries and affiliates.

CARGILL PHILIPPINES INC.

Cargill Philippines Inc. is engaged in the agricultural, commodity trading and processing businesses, pursuant to its primary purpose (as set forth in its amended articles of incorporation):

To own, operate, run and manage plants and facilities for the production, crushing, extracting or otherwise manufacture and refining of coconut oil, coconut meal, vegetable oil, lard, margarine, edible oil and other articles of similar nature and their by-products; to engage in research, breeding, development, experiments, production, culture, processing, importation and exportation, and sale by wholesale of agricultural seeds/ products of all kinds whatsoever and the rendition of technical assistance and services related thereto; to engage in the import and export business and to deal in all the goods produced and manufactured by it and the by-products thereof at wholesale; to engage in the buy and/or sell, export and/or import, acquisition, exchange, or otherwise dealing in sugar or other related products by way of wholesale in the domestic as well as export markets and to engage in all activities, including the purchase or lease of machineries and equipment, necessary for the operation thereof.