

**MINUTES OF THE ANNUAL MEETING OF  
THE STOCKHOLDERS OF**

**JOLLIBEE FOODS CORPORATION**

Held on Friday, June 26, 2009 at the PSE Auditorium,  
PSE Centre, Exchange Road, Ortigas Center, Pasig City

**ATTENDANCE:**

Please see Annex "A."

**1. Call to Order**

The Chairman, Mr. Tony Tan Caktiong, called the meeting to order and presided over the same. The Corporate Secretary, Mr. William Tan Untiong recorded the minutes of the meeting.

**2. Certification of Notice and Quorum**

The Corporate Secretary certified that notices of the annual stockholders' meeting had been duly sent to all stockholders of record and that, there being present in person or by proxy, at least a majority of the Corporation's shares subscribed and outstanding and entitled to vote, a quorum existed for the transaction of business.

**3. Introduction of Directors and Officers**

The directors, members of the Corporate Management Committee and corporate officers were introduced to the stockholders.

**4. Reading and Approval of the Minutes of the Annual Stockholders' Meeting Held on June 27, 2008.**

Upon motion duly made and seconded, the reading of the minutes of the last annual stockholders meeting was dispensed with and the minutes of the last annual stockholders meeting held on June 27, 2008 were unanimously approved.

**4. President's Report**

The President delivered his report on the operations of the Corporation for the previous year. Copies of the written report were included in the Annual Report and were mailed to all stockholders along with the notice of the meeting, or were distributed to the stockholders immediately prior to the meeting.

**5. Approval of the 2008 Annual Report and Audited Financial Statements**

The President then sought the approval of the stockholders for the approval of the 2008 audited financial statements, which were included in the Annual Report.

Upon motion duly made and seconded, the stockholders unanimously approved the following resolution:

**RESOLVED**, That the stockholders of Jollibee Foods Corporation approve, as they hereby approve, the Audited Financial Statements for the year ended December 31, 2008 prepared by SyCip Gorres Velayo & Co., and the Annual Report for the year ended December 31, 2008.

**6. Ratification of the Actions Taken by the Board of Directors and Officers**

The next item on the agenda was the ratification of all actions taken by the Board of Directors and Officers of the Corporation since the annual stockholders meeting held on June 27, 2008.

Upon motion duly made and seconded, the stockholders of the Corporation unanimously approved the following resolution:

**RESOLVED**, That the stockholders of Jollibee Foods Corporation (the "Corporation") approve, as they hereby approve, the actions taken by the Board of Directors and Officers of the Corporation since the last annual stockholders' meeting held on June 27, 2008.

**7. Election of Directors**

Upon nominations duly made and seconded, the following directors were unanimously elected to serve as such for the current year (2009-2010) and until their successors have been duly elected and qualified:

TONY TAN CAKTIONG  
WILLIAM TAN UNTIONG  
ERNESTO TANMANTIONG  
ANTONIO CHUA POE ENG  
ANG CHO SIT  
FELIPE ALFONSO  
MONICO JACOB

**8. Appointment of External Auditors**

The Chairman then presented the matter of appointing the external auditors of the Corporation.

Upon motion duly made and seconded, the stockholders unanimously approved the following resolution:

**RESOLVED**, That the stockholders of Jollibee Foods Corporation (the "Corporation") approve, as they hereby approve, the re-appointment of the firm of SyCip, Gorres, Velayo & Company as independent external auditors of the Corporation.

**9. Adjournment**

There being no further business to transact, the meeting was thereupon adjourned.

ATTEST:



TONY TAN CAKTIONG  
Chairman



WILLIAM TAN UNTIONG  
Corporate Secretary